

Federal Loan Adjustment Form

2023-2024

Student's Last Name

First Name

LAPU ID#

Choose and complete the appropriate option, sign and submit this form to Student Financial Services at sfs@lapu.edu.

Option 1: I request the following loan(s) that I previously accepted to be cancelled

Please only check ONE box below:

Choose which loans you want to be cancelled

- Federal Direct Unsubsidized Loan
 Federal Direct Subsidized Loan

Option 2: I request the following loan(s) that I previously accepted to be reduced

Please only check ONE box below:

Choose which loans you want to be reduced

- Federal Direct Unsubsidized Loan: Reduce to \$ _____
 Federal Direct Subsidized Loan: Reduce to \$ _____

Option 3: I request for a reinstatement of the loan(s) that I previously declined

Please only check ONE box below:

Choose which loans you want to be reinstated

- Federal Direct Unsubsidized Loan
 Federal Direct Subsidized Loan

For Options 2 and 3: If you have not yet done so, you MUST complete Loan Entrance Counseling and the Master Promissory Note at [StudentAid.gov](https://studentaid.gov) before your request will be processed.

Financial Agreement

By completing this form, you understand that if there are any adjustments to your student account and financial aid after the submission of this form, it is your responsibility to make sure your student account is in good standing. If you make adjustments to your enrollment and need to increase your awarded Federal Direct Loan(s), you will need to submit another Loan Adjustment form.

A student may not participate in graduation ceremonies, register for further sessions, or receive any diploma, certificate, transcripts, or Degree Verification Letter until all financial obligations have been satisfied with a zero balance. The university, as a security interest, shall retain any diploma, certificate, transcripts, or letter of recommendation until all such obligations are satisfied. Release of any such security interest prior, or subsequent to, any default by the debtors shall not be considered a binding precedent or modification of this policy. The university reserves the right to make any changes in costs, payment plans, and refund policies without notice.

Student Borrower's Signature

Date