

## STUDENT LOAN WORKSHEET

This worksheet will help you determine how much to borrow in Federal Direct Loans for the semesters you will be attending for this current award year

Perhaps the most commonly overlooked and one of the most important steps in preparing for college is understanding how much to borrow in Federal Direct Loans. Historically, one of the major reasons students leave college is due to lack of or inadequate financial planning.

If you would like to borrow less than what you are eligible for, please indicate that when you accept your Federal Direct Loans. You will be accepting the total amount in Federal Direct Loans that you want to borrow for the semesters listed on your Financial Aid Offer for this current award year.

You will use the information from your Financial Aid Offer listed on your student portal in the **NEW** Financial Aid Management System.

TUITION	
<b>Enter the total # of credits you will be taking for the semesters you will be attending in this current award year:</b>	
Undergraduate Courses: _____ Credits x \$499/credit = \$ _____	\$ _____ Total Tuition Charges
Graduate Courses: _____ Credits x \$660/credit = \$ _____	
Estimated Book Charges: \$300 per semester	\$ _____ Total Estimated Book Charges
	<b>\$ _____ Total Charges</b>

GRANT AID FROM YOUR FINANCIAL AID OFFER	
Federal Pell Grant	\$ _____
Federal TEACH Grant	\$ _____
FSEOG (Federal Supplemental Educational Opportunity Grant)	\$ _____
California State Grant (Cal Grant, Chafee Grant)	\$ _____
California Golden State Teacher Grant	\$ _____
CA CMD (California Military Department) GI Bill Award	\$ _____
Military/Veterans Educational Benefits	\$ _____
Company Reimbursement	\$ _____
Outside Scholarships	\$ _____
Other:	\$ _____
	<b>\$ _____ Total Grant Aid</b>

\*This amount is the approximate **GROSS** amount you may need to borrow in Federal Direct Loans. The **NET** amount that will get posted to your student account includes a **1.057% origination fee** that the government deducts from the gross amount. You may want to add a small amount extra to the amount you need to borrow to allow for the origination fee. Any amount over and above this amount needed to cover your charges will be refunded to you.

\$ _____	<b>Total Charges</b>
– \$ _____	<b>Total Grant Aid</b>
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<b>*\$ _____</b>	<b>Total Federal Direct Loans you may need to borrow</b>